

Greenwood Public Library
Board of Trustees Meeting
January 14, 2020

Attendees: Lori Feller, Carmen Madsen, Tamara Russell, Shan Rutherford, Lew Gregory
Cheryl Dobbs, Lynn Johnson, Jane Weisenbach, Emily Ellis, Janet Buckley, Linda Messick,
Karen Jewell, Kevin Hoover

Call to Order: Lori Feller called the January 2020 meeting of the Greenwood Public Library Board of Trustees to order at 6:02p.m. Lew Gregory led the Pledge of Allegiance and Shan Rutherford conducted the invocation.

Minutes of Previous Meetings:

December 10, 2019 meeting: Shan Rutherford moved to approve the corrected minutes, Lew Gregory seconded, and the minutes of the December 10, 2019 meeting were approved by unanimous voice vote.

December 31, 2019 meeting: The minutes were read during the January 14 meeting. Carmen Madsen moved to approve the minutes, Shan Rutherford seconded, and the minutes of the December 31, 2019 meeting were approved by unanimous voice vote.

Old Business:

Board Correspondence: None

Attorney's Update: None

Finance Committee Report:

Tamara Russell reported that the Finance Committee met on January 8. All fund accounts were in balance. The books have been closed for 2019 and opened for 2020.

The transition of the library's checking account from PNC Bank to First Merchants Bank is in progress. Small accounts are still being found to transition, like the downstairs credit card machine and the copy machine change. GPL is already experiencing greater interest income from First Merchants.

A check for the Flex Account was accidentally written from the General Fund before year end. This was corrected in January with a Cashier's Check out of the Operating Fund deposited to the Flex Account. An explanation will be noted for the auditors.

New Business:

Ratify Resolution of the Investment Committee

A motion to ratify the Resolution of the Investment Committee to invest the Rainy Day Funds was made by Lew Gregory, seconded by Carmen Madsen, and approved by voice vote.

Accounts Payable and Treasurer's Report: Carmen Madsen noted that all liabilities have been recognized, checks have been written and signed, and payments will be made on time. Carmen Madsen moved to approve the Treasurer's Report, Lori Feller seconded, and the report was approved by signature.

Year End Reports:

Director's Report: Cheryl presented her 2019 Year End Report. The many spectacular highlights included progress on the Strategic Plan, aided by visualization and tracking on the Hoishin matrix; inspiring customer service results from hospitality vision of "Be the Icing"; emphasis on employee shared culture through updated handbook and structured first day experience for new hires; patron relationship improvements through elimination of fines and increase in community conversations and courtesies; a well vetted capital improvement and funding plan including first investment results from our savings; and a strong financial health position. Clearly a good year!

Development Report: Jane Weisenbach reported the Friends of GPL raised pledges of \$86K in 2019, and over \$800K in total. The library is grateful for our many strong and loyal supporters.

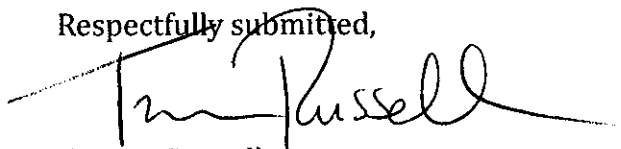
Department Reports: Department managers provided year end reports on their fabulous 2019 activities.

Other Business:

Lori Feller signed the staff report.

Adjournment: Lori Feller adjourned the meeting at 6:48 p.m.

Respectfully submitted,

A handwritten signature in black ink that reads "Tamara Russell". The signature is written in a cursive style with a long, sweeping underline.

Tamara Russell
Secretary